
January 22, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 544058

Scrip Symbol: MUFTI

Dear Sir/Madam,

Sub.: Application for striking-off the name of KAPS Mercantile Private Limited, wholly owned subsidiary of the Company

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform that KAPS Mercantile Private Limited ("KMPL", a non-material wholly owned subsidiary of the Company), has filed an application on January 21, 2025 for Striking off its name from the Register of Companies, under Section 248(2) of the Companies Act, 2013. KMPL has been inoperative since over two financial years and does not foresee any business or commercial activity in near term. The Company has given its consent to KMPL for applying to the Registrar of Companies for striking off its name from Register of Companies.

The details required pursuant to Regulation 30 of the Listing Regulations are enclosed herewith as Annexure.

Kindly take the above said information on record.

Thanking you,

Yours faithfully,
For Credo Brands Marketing Limited

Sanjay Kumar Mutha
Company Secretary and Compliance Officer

Encl. As above

Annexure

Disclosure pursuant to Regulation 30 of the Listing Regulations

KAPS Mercantile Private Limited ("KMPL", a non-material wholly owned subsidiary of the Company), which has been inoperative since over two financial years, has filed an application on January 21, 2025 for Striking off its name from the Register of Companies, under Section 248(2) of the Companies Act, 2013.

SI. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	For Financial Year 2023-2024 Turnover - NIL Net worth - 3.88 Lakh Please note that the value of the Investment held by the Company in KMPL, has already been fully impaired in the financial year 2022-23. Hence, there would be no financial impact in the books of accounts for the financial year 2024-25.
2.	Date of which the agreement for sale has been entered into	Not applicable
3.	The expected date of completion of Sale/disposal	Not Applicable
4.	Consideration received from such sale/division	Not applicable
5.	Brief details of the buyers and whether any of the buyers belong to the promoter/promoter group/group companies	Not applicable
6.	Whether the transaction would fall within related party transaction? If Yes, whether the same is done at "arm's length"	Not applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slump sale	Not applicable
8.	Remarks	-